

**No Credit Check
Holiday Loans
are here!**



720 Robert Blvd. , Slidell, LA 70458
 Contact us: (985) 259-4145 AUDIO RESPONSE: (504) 272-2585
 Fax: (985) 259-4180
 Website: www.nodafcu.org noda@nodafcu.org

Find your account number in this issue and call the Credit Union to claim your \$25!

**Holidays
&
Special Dates**

NODA is NOW Offering

FHA & VA Mortgage Loans!!!

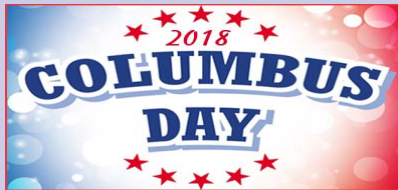
Apply on our website www.nodafcu.org
 or contact a NODA's Loan Officer for assistance applying!

**70th Annual International
Credit Union Day**
 Thursday October 18, 2018
 "Find your Platinum Lining"

FHA Home Loans are Making Homeownership Happen

FHA loans are providing new opportunities to potential homeowners across the country. With greater flexibility than ever before, FHA is making homeownership happen.

**Closed—Monday,
October 8, 2018**



What is FHA and why you want to consider an FHA home loan?

The Federal Housing Administration, generally known as "FHA", is the largest government insurer of mortgages in the world. A part of the United States Department of Housing and Urban Development (HUD), FHA provides mortgage insurance on single-family and multifamily homes through approved lenders throughout the United States. As a part of the FHA program, the FHA loan is supported by government mortgage insurance that protects the lender. If a borrower does not put at least 20% down on their home loan, then the lender is required to have mortgage insurance to protect them from loss should payment not be made. With an FHA loan, mortgage insurance is provided through the government and borrowers can apply for a home loan with as little as 3.5% down.

**Closed— Monday
November 12, 2018**



While borrowers must meet certain requirements established by FHA to qualify for the insurance, lenders bear less risk because FHA will pay the lender if a homeowner defaults on his or her loan.

**Closed— Thursday
November 22, 2018**



Particularly in today's challenging financial climate, FHA loans are providing homeownership possibilities for borrowers that haven't been eligible in the past. As mortgage insurance has become more difficult to obtain through more conventional means, FHA loans have opened the door through their government insurance programs.

How Can FHA help you buy a home?

FHA insured home loans offer many benefits and protections that only come with FHA:

- FHA requirements tend to be more competitive than other loan terms making a FHA home loan more affordable and more appealing.
- Less-than-perfect credit. You don't have to have a perfect credit score to get an FHA loan. In fact, even after bankruptcy you can be considered after 2 years of discharge and good credit has since been established.
- Low down payments. FHA loans have a low 3.5% down payment and that money can come from a family member, employer, or charitable organization as a gift. Other loan programs don't allow this.
- Competitive rates. FHA loans have competitive interest rates because the Federal government insures the loans. Always compare an FHA loan with other loan types to see what provides the best rate.

Friday, November 23, 2018
 720 Robert—9:00 to 12:00
 101 Bldg— 9:00 to 11:30

What are the advantages of an FHA loan?

- The borrower's out of pocket investment can be as little as 3.5% and can be gifted from a family member.
- The seller can contribute to the home's price toward closing costs through a seller's concession.
- Low fixed rates
- High and flexible qualifying ratios
- Minimum credit score 620 or 660 in a declining market.
- US citizenship is not required, but for those who are not citizens, they must be lawful permanent or non-permanent resident aliens with a valid Social Security Number.
- Borrower may request a streamline refinance.

Monday, December 24, 2018
 720 Robert—9 to 12:00
 *101 Bldg— 9 to 11:30
 *Subject to changes in NFC Schedule

**Closed— Tuesday
December 25, 2018**



Many borrowers are finding an FHA home loan to be their best option in purchasing a home. Talk with you loan officer to see if FHA makes sense for you.

Loan Interest Rates...

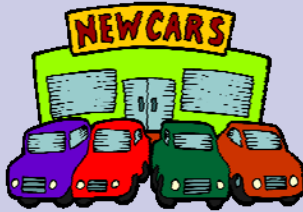
New Cars/Trucks/Vans

(Current and previous year models w/ less than 25,000 miles)

Rates as Low as 1.9%

up to 72 months

80% to 100% financing



Used Cars/Trucks/Vans

(more than 25,000 miles)

Rates as Low as 3.9%*

Up to 72 months

80% to 100 financing

*Loan promotion terms apply

Individual Personal Loan

Rates as Low as 7.5%

Up to 72 months

All Rates Based on Credit Scoring and down payment

IF Loans (Open-End) - 15%

up to 60 months

Share Loan - Share Secured

(Contact your Credit Union)

Education/Tuition Loans - 6.9%

VISA Card Program— serviced by Elan

VISA Bonus Rewards Card*

VISA Bonus Rewards PLUS Card*

VISA Platinum*

*There is a link on our website for more details or give us a call.

First Mortgage Loans

Visit www.nodafcu.org to get latest rates & get pre-approved!

Serviced by CU Member Mortgage & Colonial Savings

Other Collateralized Loans as Low as . . .

New Boats, Utility Trailers,
Motorcycles - 3.9% APR

Used Boats, Utility Trailers,
Motorcycles - 4.9% APR

New Mobile Homes, Recreational Vehicles,
Motor Homes & Campers - 4.9% APR

Used Mobile Homes, Recreational Vehicles,
Motor Homes & Campers - 5.9% APR



Report Lost/
Stolen
VISA CheckCards
Immediately!
1-800-558-3424

Share Dividend Rates

Effective July 1st, 2018, thru September 30th, 2018, and payable October 1st, 2018.

	Rate	APY
IRA	2.00%	2.018%
Share Accounts		
\$100.00 to 9,999.99.....	.25%	.2502%
\$10,000 and over.....	.40%	.4006%

Share Draft Dividend Rate 0.15% APY 0.01501%

Dividend Computation: IRA's and Share Savings. Dividends are earned on the average daily balance for the dividend period and credited on the first day following the earning quarter. Accounts closed before the end of the quarter earn no dividends for the quarter.



New Member One Time Fee	- 1.00
Share Draft Fees:	
Share Draft Monthly Fee	*- \$10.00*
*Free with e-Statements OR with a minimum balance of \$300	
Share Draft Photocopy	- 1.50**
**Free with online banking	
Member Privilege Overdraft Fee	- 25.00
NSF Return Fee	- 25.00
Stop payment (placement)	- 5.00
Stop payment, if presented additional	- 20.00
Account History/Statement Copy	- 1.50 *available free online
VISA CheckCard -Initial issue fee 1st card	- N/C
additional cards on same account	- 5.00
Unscheduled replacement	- 15.00
Re-issue PIN	- 5.00
ACH/EFT TRANSFER NEXT DAY	- FREE
ACH/EFT TRANSFER SAME DAY	- 5.00
Wire Transfer – Domestic (outgoing)	- 10.00
Wire Transfer— International (outgoing)	- 30.00
Wire Transfer (Incoming)	- N/C
WESTERN UNION	- 15.00
PRODUCTS FOR SALE:	
Money Orders (Maximum amount \$1,000.00)	- 1.50
VISA GIFT CARDS (\$10 to \$1000)	- 2.75
OTHER MISC. FEES:	
Credit Union checks payable to member	- N/C
Credit Union checks payable to a 3rd party	- 1.50
Returned Deposited/Cashed checks	- 25.00
Christmas Club withdrawal (after 1st)	- 5.00

NEW—DORMANT ACCOUNT FEE- \$5.00 per month after 12 months of NO ACTIVITY on accounts with BALANCE LESS THAN \$1,000.00

Address Change requested by member	- N/C
Address Change Notified by Post Office	- 2.00



Statistics . . .

	September 2017	September 2018
Assets	36,645,000	37,200,000
Shares	30,086,000	30,200,000
Loans	14,207,000	14,400,000
Members	3611	3539
No.of Loans	1532	1634

the LAST Word

Our greatest glory is not in never falling, but getting up every time we do.

—Confucius